

AUGUST

12

MONDAY

“Effort to gain points”

6PM CALL

Market today: Effort to gain points

(Phuong Nguyen – phuong.nh@vpsc.com.vn)

- Market continued its efforts to gain points after surpassing the 1,220-point resistance level in the previous session.
- The next resistance zone to watch is around 1,240 points, MA(20) and MA(150) area, and this area is expected to pose significant supply pressure on the market.

Market opened the new trading week with a green tone, but the trading activities were relatively quiet on low liquidity. The market found support in the afternoon session after retreating close to the 1,220-point zone and gradually rebounded. VN-Index increased by 6.64 points (+0.54%), closing at 1,230.28 points. Liquidity dropped with 494.6 million shares matched on the HOSE.

The VN30-Index rose by 6.6 points (+0.52%), closing at 1,271.44 points. Within the group, 19 stocks gained, such as FPT (+2.4%), SSI (+2.2%), GVR (+2.2%), PLX (+1.8%), and MWG (+1.5%). On the other hand, 8 stocks declined, including VHM (-1.9%), POW (-1.8%), VIC (-1.5%), HPG (-0.8%), and VRE (-0.6%).

Despite the market's effort to gain points, many stock groups maintained a green hue, although there was a divergence in performance among individual stocks. The Technology, Retail, and Oil & Gas sectors contributed positively to the overall market.

Foreign investors continued to be net buyers on the HOSE, with a net purchase value of VND 33.6 billion. Notable purchases were seen in HDB (+VND 205.3 billion), FPT (+VND 150.6 billion), MWG (+VND 142.3 billion), CTG (+VND 27.9 billion), and HVN (+VND 15.2 billion). On the other hand, VJC (-VND 254.2 billion), HPG (-VND 56.5 billion), DGC (-VND 44.9 billion), TCB (-VND 44.5 billion), and STB (-VND 32.8 billion) were net sold the most.

The market continued its efforts to gain points after surpassing the 1,220-point resistance level in the previous session. Liquidity decreased compared to the previous session, indicating that supply remains temporarily low and is not putting pressure on the market. However, the inflow of funds remains cautious as the market rises, with the current upward momentum driven by the reduced supply pressure. The next resistance zone to watch is around 1,240 points, MA(20) and MA(150) area, and this area is expected to pose significant supply pressure on the market. Therefore, investors may expect a potential market recovery but should remain cautious and avoid chasing rising prices. It is also advisable to consider taking profits or restructuring portfolios to minimize risk during market rebounds.

Analyst Pin-board

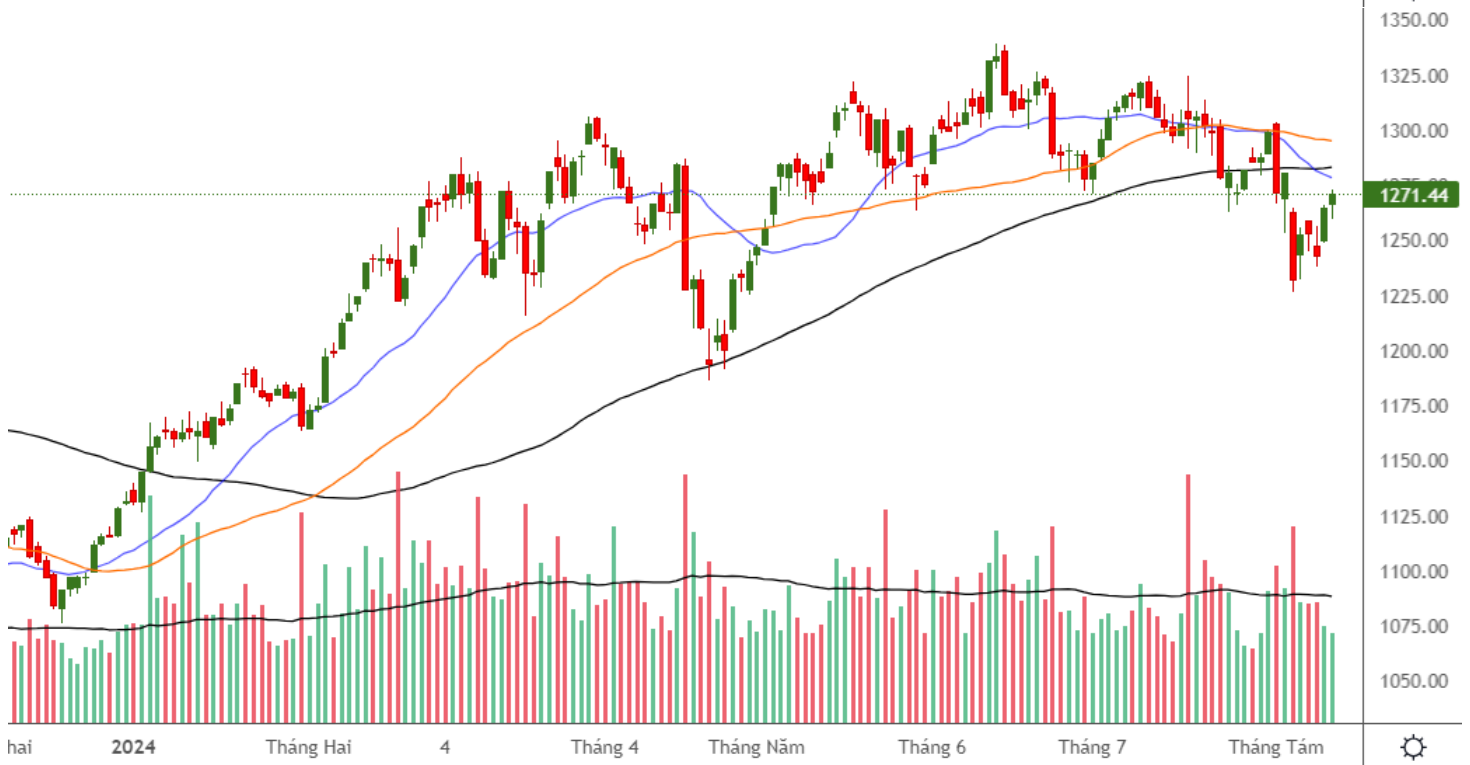
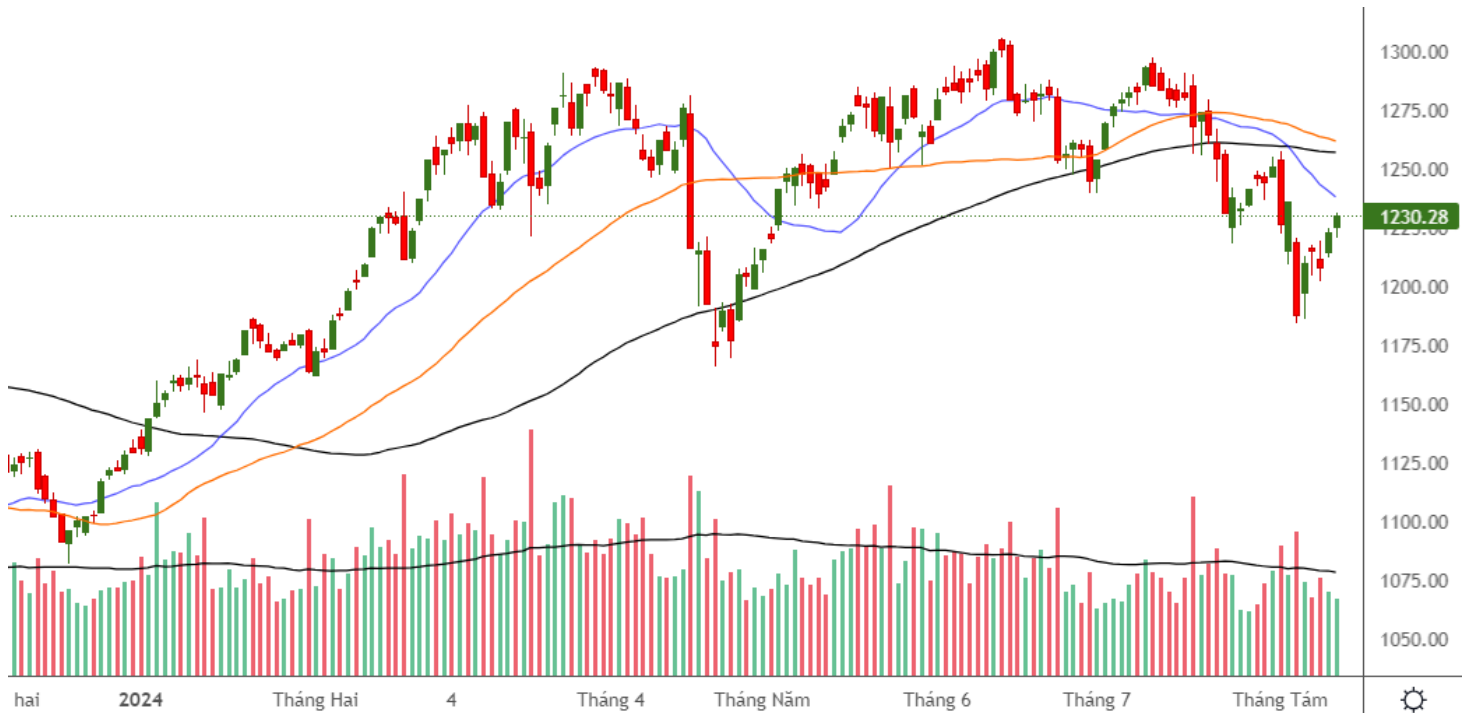
HDG – Anticipating Recovery in the Second Half of 2024

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Technical Analyst Recommendations

The market continued to make efforts to increase after surpassing 1,220 points in the previous session. However, in general, the support cash flow is still cautious when the market is increasing and the current upward momentum is thanks to reduced supply pressure. The next resistance zone to note is the 1,240 point zone, the MA(20) and MA(150) zones, which are expected to put great supply pressure on the market. Therefore, investors can expect the market to recover, but in general, they still need to be cautious and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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